



## **TERMS & CONDITIONS; 50/40/10**

By signing this order, you are indicating that you are an authorized signatory and able to execute this agreement.

Credit application and approval, W-9, and resale tax certificate required to execute this order. Terms are: 50% non-refundable payment due at time of order; 40% due two weeks prior to initially scheduled delivery date, and balance net 10 days unless prior arrangements have been made with our credit department. This payment schedule also applies to Change Orders.

Delays in jobsite readiness do not alter payment schedule to Great Lakes Ventures (Great Lakes Hotel Supply, Great Lakes West, Kessenich's, HMAK, and any other entities). Payments will be due in full upon receipt of invoice. Past due amounts constitute default and are subject to service charges & fees. If a financing or lease option is selected, all documents must be fully executed prior to shipment of equipment.

Warehousing includes receiving equipment and storing product until jobsite is ready. Warehousing exceeding 30 days beyond initial delivery date will be subject to storage charges.

Changes or cancellations made to this quotation by the Equipment Owner after equipment is ordered from the manufacturer will result in change, cancellation, crating, restocking, and/or freight charges. These charges are the responsibility of the Equipment Owner.

Returns of new, unused equipment depends manufacturer's approval and their returns/restocking policy. Returns will result in crating, restocking, and/or freight charges. Requests for returns must be made within three days of delivery of equipment to site and prior to equipment being hooked to utilities or used. Credit will be given only after manufacturer's credit is received by Great Lakes Ventures.

Special or custom-ordered equipment is non-returnable and includes, but is not limited to, ventilation & rooftop equipment, walk-ins, counters, cooking suites, etc. Equipment hooked up to utilities or used is not returnable.

Great Lakes Ventures reserves a purchase-money security interest in each unit of equipment or item of property listed herein in the amount of its purchase price. These interests will be satisfied by payment in full. A copy of this agreement may be filed with the appropriate State authorities at any time after signature of the Equipment Owner as a financing statement to perfect Great Lakes Ventures' security interest.

When receiving drop-shipped equipment, inspect product and packaging prior to signing for it. Once accepted, Equipment Owner accepts responsibility and conditions of the product. Great Lakes Ventures assumes no responsibility for drop-shipped equipment with visible or concealed

damage once product is accepted. Great Lakes Ventures may assist with your freight claim as a courtesy if notified within 48 hours of receipt of damaged product. Such assistance does not imply successful resolution of claim.

All new equipment shall have standard manufacturer's warranties unless otherwise specified.

No salesperson or agent of Great Lakes Ventures is permitted to make any verbal contract or promise that in any way conflicts with the verbiage in these Terms & Conditions. Any modifications of these Terms & Conditions must be approved in writing by either the Sales Manager or Vice President of Great Lakes Ventures.

Pricing contained in this document is confidential. You agree that pricing provided shall not be disclosed to unauthorized or competitive parties.